



03 June 2013

THE PHILIPPINE STOCK EXCHANGE, INC.

Tower One & Exchange Plaza
6767 Ayala Avenue
corner Paseo de Roxas Avenue
Makati City

Attention: **MS. JANET A . ENCARNACION**
Head, Disclosure Department
Re: "Roxas Holdings sees market for processed sugar in India, ME"
Philippine Star & philstar.com, June 3, 2013

Gentlemen:

This refers to the points highlighted in the report written by Ms. Czeriza Valencia of *Philippine Star* for its online and newspaper editions, titled "**Roxas Holdings sees market for processed sugar in India, ME**".

- a. That "the company intends to raise \$30 to \$40 million to finance a three-year program for the upgrade of its existing sugar mills located in Nasugbu, Batangas and La Carlota, Negros Occidental".

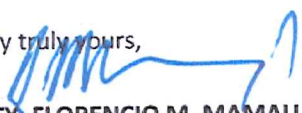
We confirm the veracity of the statement. This was issued by our President/CEO, Mr. Renato Valencia, during a press conference that was held after RHI's Annual Stockholders' Meeting last February 2013;

- b. That "the company intends to raise the funds needed through the offering of new stocks, which would comprise 20 percent of company ownership. It is yet to be determined if the stock rights offering would be carried out within the year".

We also confirm the above statement. This was also issued by Mr. Renato C. Valencia during the said press conference.

We also wish to inform that the company is still looking for prospective strategic investors as previously disclosed to the Exchange on February 22, 2013.

Very truly yours,


ATTY. FLORENCIO M. MAMAUAG, JR.
VP-Legal and HR, Asst. Corp. Secretary
Compliance Officer & CIO