

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 2, 2019
2. SEC Identification Number  
15-A
3. BIR Tax Identification No.  
000-290-538
4. Exact name of issuer as specified in its charter  
Roxas Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
14F Net One Center 26th corner 3rd Avenue, Bonifacio Global City, Taguig City  
Postal Code  
1634
8. Issuer's telephone number, including area code  
02-771-7800
9. Former name or former address, if changed since last report  
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	1,547,935,799

11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Roxas Holdings, Inc.

## ROX

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Reply to Request for Clarification of News Article

<b>Source</b>	Businessworld Online
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<b>Subject of News Report</b>	RHI says still keen on selling Batangas sugar mill
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<b>Date of Publication</b>	May 1, 2019
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**Clarification of News Report**

This refers to the news article entitled "RHI says still keen on selling Batangas sugar mill" posted in BusinessWorld Online on May 1, 2019. The article reported in part that:

"ROXAS Holdings, Inc. (RHI) is negotiating with local firms for the sale of its Batangas sugar mill, after its deal with Gokongwei-led Universal Robina Corp. (URC) fell through due to regulatory restrictions.

RHI Chief Finance Officer Celso T. Dimarucut said Tuesday that three companies have expressed interest in purchasing the assets of Central Azucarera Don Pedro, Inc. (CADPI) in Nasugbu, Batangas.

'Right now there are some ongoing discussions and due diligence... Hopefully we will be able to do something within the year, before our fiscal year ends in September,' Mr. Dimarucut told reporters after RHI's annual shareholders' meeting in Makati yesterday.

Mr. Dimarucut said the companies are not players in the sugar industry, but have products that are very close that would allow them to expand their portfolio.

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RHI expects the due diligence process to be completed within two months, after which the transaction will have to be presented to the Philippine Competition Commission (PCC).

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Proceeds from the sale of the Batangas facility will be used to help bring down RHI's debt of about P11 billion, since the company has incurred several loans to support its production.

'Whatever proceeds we get from that sale we will use that to bring down the debt. But there will still be some residual amount that is needed for the regular working capital,' Mr. Dimarucut explained.

Sought for an outlook for the year, Mr. Dimarucut said they expect to incur a net loss. RHI booked a net loss of P197 million from October to December 2018, the first quarter of its fiscal year 2019. This came amid a 127% increase in revenues to P2.27 billion.

RHI President and Chief Executive Officer Hubert D. Tubio echoed the same sentiment, saying he expects sugar production to be less than the three million 50-kilogram bags it posted in crop year 2018. . . ."

The Roxas Holdings, Inc. (RHI) Group, which includes its wholly-owned subsidiary, Central Azucarera Don Pedro, Inc., confirms that the above statements are fair and accurate.

Anent the plan to continue with the disposition of the Group's Nasugbu assets, please be advised that all ongoing discussions are on the preliminary stage of negotiations and due diligence. Should there be any agreement entered in the future for the sale these assets, the necessary disclosures will be timely made in compliance with the disclosure rules of the Exchange.

For your guidance, please.

#### Other Relevant Information

none

#### Filed on behalf by:

<b>Name</b>	Ma. Hazel Rabara-Retardo
<b>Designation</b>	Assistant Vice President - Governance & Deputy Compliance Officer