



26 February 2015

Philippine Stock Exchange
Disclosure Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : MS. JANET A. ENCARNACION
Head-Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (RHI), in a special meeting held today, 26 February 2015, approved the sale of Two Hundred Forty One Million Seven Hundred Eighty Thousand Seven Hundred Nine (241,780,709) treasury shares of RHI in favor of First Agri Holdings Corporation, an affiliate of First Pacific Natural Resources Holdings BV, at the price of Php7.00 per share.

Very truly yours,

FLORENCIO M. MAMAUAG, JR.
Asst. Corporate Secretary/Compliance
Officer & Corporate Information Officer