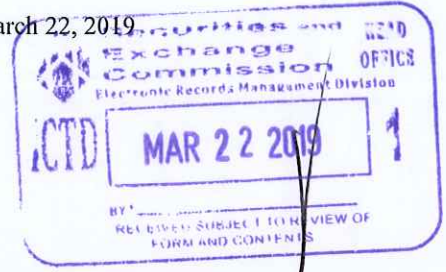




March 22, 2019

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills,
Mandaluyong City



To: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Market & Securities Regulation Department

Re: **Notice of Postponement of Annual Shareholders' Meeting**

Dear Dir. Felizmenio:

Please be kindly advised of the postponement of the Annual Shareholders' Meeting (ASM) of Roxas Holdings, Inc. (RHI) previously scheduled on April 3, 2019 to April 30, 2019 (tentative). The postponement is due to the recent resignation of Mr. David L. Balangue as Independent Director of RHI, and as such, the Board and Management of RHI would need additional time to invite and seek suitable nominees to fill the vacancies in the Board for election in the upcoming ASM, which process includes the proper vetting by RHI's Corporate Governance Committee.

The Company will ensure that due notice be given to the shareholders of the change in the date of the ASM within the timelines provided under the prevailing rules.

Thank you for your kind attention.

Very truly yours,

[Signature]
MA. HAZEL D. BABARA-RETARDO
Asst. Corporate Secretary/
Deputy Compliance Officer

SUBSCRIBED AND SWORN TO BEFORE ME this MAR 22 2019 day of MARATI CITY.
Affiant, who is personally known to me, avowed under penalty of law to the whole truth on the contents of the foregoing document and exhibited her BIR TIN ID 214-216-562 as Competent Evidence of Identity.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by Notarial Seal on the date and place above written.

Doc. No. 206
Page No. 55
Book No. 26
Series of 2019

[Signature]
ATTY. ROBERT N. LUZ
NOTARY PUBLIC
Until December 31, 2019
Appt. No. M-102, Makati City
IBP #058192 for 2019 - RSM
PTR #7328679, Jan 03, 2019-Makati
S.C. Roll No. 59597
MCLE Compliance No. V-0015439; 9 March 2016
Unit 301 3rd Flr Campos Rueda Bldg.
101 Urban Avenue, Brgy Pío del Pilar
Makati City