



21 April 2014

Philippine Stock Exchange

Disclosures Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that Ms. Jesselyn P. Panis was appointed as VP Corporate Quality Assurance of the company and as SVP & Deputy Head of the company's subsidiary, Roxol Bioenergy Corporation effective today, 21 April 2014.

Ms. Jesselyn P. Panis is a Chemical Engineering graduate of De La Salle University. She worked with San Miguel Corporation (SMC) from 1987 to March 2001 occupying various positions such as Brewing Supervisor, Quality Assurance Manager and Assistant Brewmaster. She also worked as a QA Manager in SMC's plants in China and Hongkong in 1996-1999. She then moved to Wrigley's Philippines in 2001 as QA Manager then Factory Manager, External Manufacturing Director for the Asia Pacific and Philippine Operations of the company until she was promoted to General Manager in 2010.

Very truly yours,

FLORENCIO M. MAMAUAG, JR.
VP Legal/Asst. Corporate Secretary/
Compliance Officer & CIO