

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 18, 2016
2. SEC Identification Number
15-A
3. BIR Tax Identification No.
000-290-538
4. Exact name of issuer as specified in its charter
Roxas Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6F Cacho Gonzales Building 101 Aguirre Street, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
8108901
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	1,421,798,681
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Roxas Holdings, Inc.

ROX

**PSE Disclosure Form 13-1 - Change in Shareholdings of
Directors and Principal Officers**
*References: SRC Rule 23 (SEC Form 23-B) and
Section 13 of the Revised Disclosure Rules*

Subject of the Disclosure

Acquisition by Atty. Ray C. Espinosa of 46,189 ROX shares

Background/Description of the Disclosure

Acquisition by Atty. Ray C. Espinosa of 46,189 ROX shares

Name of Person Ray C. Espinosa

Position/Designation Director

For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
ROX	May 18, 2016	46,189	A	4.19	D	N/A

Number of Shares Owned after the Transaction

Direct 396,189

Indirect -

Filed on behalf by:

Name Florencio, Jr. Mamauag

Designation VP - Legal, Compliance & Administration