



18 March 2015

Philippine Stock Exchange

Disclosures Department
Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that Roxas Pacific Bioenergy Corporation (RPBC), a subsidiary of Roxas Holdings, Inc. (RHI), executed today a Sale and Purchase Agreement with Bronzeoak Philippines, Inc. for the acquisition of the latter's 26.70% shareholdings in San Carlos Bioenergy, Inc. (SCBI) at the price Php420,525,000.00. SCBI is a bioethanol company located in San Carlos City, Negros Occidental.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. MAMAUAG, JR.', written over a light blue horizontal line.

FLORENCIO M. MAMAUAG, JR.
VP Legal/ Asst. Corporate Secretary/
Compliance Officer & CIO