

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 17, 2019
2. SEC Identification Number
15-A
3. BIR Tax Identification No.
000-290-538
4. Exact name of issuer as specified in its charter
Roxas Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
14F Net One Center 26th corner 3rd Avenue, Bonifacio Global City, Taguig City,
Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
02-771-7800
9. Former name or former address, if changed since last report
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	1,547,935,799

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Roxas Holdings, Inc.

ROX

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Reply to Request for Clarification of News Article

Source	BusinessMirror (Internet Edition)
Subject of News Report	Tanduary to resubmit bid for CADP land and assets
Date of Publication	Jun 17, 2019

Clarification of News Report

We write with respect to the news article entitled "Tanduary to resubmit bid for CADP land and assets" posted in BusinessMirror (Internet Edition) on June 17, 2019. The article reported in part that:

"TANDUAY Distillers Inc. (TDI) will re-submit a bid proposal to acquire the assets of sugar-milling firm Central Azucarera Don Pedro Inc. (CADP).

'We are talking with Manuel V. Pangilinan. We are trying to rebid because they said the last bid we submitted was quite low. Last time when we submitted three to four weeks ago, it was P4 billion something. I've been trying to get CADP for the last two years because it is adjacent to my plant. We are just separated by a river,' said Gerry Tee, overall head of LTGC Distillery Operations and Absolut Distillers Inc. chief operating officer.

TDI is currently conducting due diligence, after which the revised bid will be submitted 'probably next week.' There are two to three other interested bidders.

Tee said TDI would bid for the asset, including equipment and land, not the company.

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Roxas Holdings, Inc. ("RHI" or the "Company") confirms that it received an indicative non-binding proposal from Absolut Distillers, Inc. (ADI) to purchase the Company's assets in Nasugbu, Batangas comprising principally of the land, and the sugar milling and refinery plants of Central Azucarera Don Pedro, Inc (the "Nasugbu assets"). The proposal was subsequently turned down, as the Company believes that the Nasugbu assets' fair value is worth substantially more than the ADI offer. RHI has not yet received any revised offer from ADI or its affiliates. Should there be any definitive agreement reached for the sale of the Nasugbu assets, the necessary disclosures will be timely made in compliance with the rules of the Exchange.

Thank you.

Other Relevant Information

none

Filed on behalf by:

Name	Ma. Hazel Rabara-Retardo
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Designation	Assistant Vice President - Governance & Deputy Compliance Officer
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