

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 14, 2019
2. SEC Identification Number
15-A
3. BIR Tax Identification No.
000-290-538
4. Exact name of issuer as specified in its charter
Roxas Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
14F Net One Center 26th corner 3rd Avenue, Bonifacio Global City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
02-771-7800
9. Former name or former address, if changed since last report
n.a.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	1,547,935,799

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Roxas Holdings, Inc.

ROX

PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PCC Decision on the Sale of the Milling and Refinery Assets in Brgy. Lumbangan, Nasugbu, Batangas

Background/Description of the Disclosure

The RHI group has received the decision of the Philippine Competition Commission disallowing the sale of the Group's Nasugbu assets to Universal Robina Corporation. The Group is saddened by the unfavorable decision from the Commission because of the lost opportunity to advance the sugar industry in the Southern Luzon area. Both URC and CADPI are currently extremely under-utilized because of the scarcity of sugar cane supply in the area, which to date, is in a continuously precipitous decline. We strongly believe consolidation of mills will bring about efficiencies for the benefit of all stakeholders.

The RHI Group will continue to operate CADPI as it explores options to further enhance its overall operations in Batangas and Negros.

Date of Approval by Board of Directors

N/A

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

N/A

Details of the acquisition or disposition

Date

TBA

Description of the Transaction

N/A

Manner

N/A

Description of the assets involved

N/A

Terms and conditions of the transaction

Nature and amount of consideration given or received

N/A
Principle followed in determining the amount of consideration
N/A
Terms of payment
N/A
Conditions precedent to closing of the transaction, if any
N/A
Any other salient terms
N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
N/A	N/A

Effect(s) on the business, financial condition and operations of the Issuer, if any
N/A
Other Relevant Information
N/A

If the transaction being reported is an acquisition, kindly submit the following additional information:

Source(s) of funds
N.A.
If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes
N.A.

Filed on behalf by:

Name	Ma. Hazel Rabara-Retardo
Designation	Assistant Vice President - Governance & Deputy Compliance Officer