



15 February 2017

**Philippine Stock Exchange**  
Disclosure Department  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

Subject: **Roxas Holdings, Inc. (PSEI:ROX)**

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (RHI), in its organizational meeting held today, 15 February 2017, elected the following officers:

Name	Position
Mr. Pedro E. Roxas	- Chairman of the Board of Directors
Mr. Manuel V. Pangilinan	- Vice-Chairman of the Board of Directors
Mr. Hubert D. Tubio	- President & Chief Executive Officer
Atty. Cynthia Y. Ligeralde- Dela Paz	- Corporate Secretary
Mr. Celso T. Dimarucut	- EVP/Chief Finance Officer
Mr. Arcadio S. Lozada, Jr.	- EVP/COO, Sugar Business Unit
Mr. Luis O. Villa-Abrille	- EVP/COO, Ethanol Business Unit
Mr. George T. Cheung	- SVP, Commercial Operations
Atty. Florencio M. Mamauag, Jr.	- Asst. Corporate Secretary; VP, Legal & Corporate Affairs; Compliance Officer; Chief Information Officer
Mr. Fernando H. Corpuz	- VP/GM, CADPI
Mr. Esteban H. Coscolluela	- VP/GM, CACI
Mr. Minrado A. Roño	- VP/GM, ADC/Plantation
Mr. Jose Rojo G. Alisla	- VP/, Agro-Industrial Research and Development/Farm Operations
Mr. Frederick E. Reyes	- VP, Human Resources
Mr. Servillano A. Dunglao	- VP, Administrative Services
Mr. Paul Edwin V. Lazaro	- AVP, Internal Audit
Ms. Kathrina Estrella L. Sebastian	- AVP, Treasury; Chief Risk & Credit Officer
Ms. Veronica Canela-Cortez	- AVP, Finance Head
Ms. Daisy Perpetua A. Bo	- AVP, QA/Safety/EMS/IE
Atty. Ma. Hazel L. Rabara-Retardo	- Asst. Corporate Secretary; AVP Governance & Deputy Compliance Officer

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The Board of Directors also elected the following Directors to the standing Committees of RHI as follows:

***Executive Committee:***

Mr. Pedro E. Roxas	-	Chairman
Mr. Manuel V. Pangilinan	-	Member
Mr. David L. Balangue	-	Member (Independent Director)

***Audit Committee:***

Mr. David L. Balangue	-	Chairman (Independent Director)
Mr. Christopher H. Young	-	Member
Mr. Oscar J. Hilado	-	Member (Independent Director)

***Corporate Governance Committee*** (formerly, Governance, Nomination & Election Committee):

Mr. Oscar J. Hilado	-	Chairman (Independent Director)
Mr. Pedro E. Roxas	-	Member
Mr. David L. Balangue	-	Member (Independent Director)

***Compensation Committee:***

Mr. Manuel V. Pangilinan	-	Chairman
Mr. Santiago R. Elizalde	-	Member
Mr. Oscar J. Hilado	-	Member (Independent Director)

Mr. David L. Balangue was likewise elected as Lead Independent Director of the Company.

Very truly yours,

  
**MA. HAZEL L. RABARA-RETARDO**  
Asst. Corporate Secretary  
Compliance Officer