



**PRESS RELEASE
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RHI ties up with DLSU on R&D



R&D collaboration. RHI partners with DLSU in R&D initiatives for the sugar industry. In photo, first row, are: RHI President/CEO Hubert Tubio [fourth from left] and DLSU President, Br. Raymundo Suplido [fifth from left] with RHI officers: VP for Legal & Corporate Affairs, Atty. Florencio M. Mamauag, Jr. [third from left]; VP for Agro-Industrial Research & Devt and AgriBusiness Development Corp. OIC, VP Jose Rojo G. Alisla [second from left] and Deputy for Legal, Atty. Marie Lyn P. Casem]; and DLSU officers: Dr. Raymond Girard Tan, Vice Chancellor for Research & Innovation [second from right], and Dr. Jonathan Dungca, Dean of Gokongwei College of Engineering [first from right]. Flanking them are representatives of RHI & DLSU.

Sugar group Roxas Holdings, Inc. (**PSEi: ROX; RHI**) recently signed an agreement with De La Salle University in Manila for research and development that will delve into sugar and its by-products.

RHI President & CEO Hubert D. Tubio said the agreement is the third that the Group signed with an educational institution since 2014 – the first two with the University of the Philippines in Los Baños and the University of St. La Salle in Bacolod City.

ROXAS HOLDINGS, INC. (RHI)(PSEi: ROX), a bio-sugar and bio-energy company, is the largest integrated sugar business in the Philippines. It manages 100% of Central Azucarera Don Pedro, Inc. in Nasugbu, Batangas, and Central Azucarera de la Carlota, Inc. and Roxol Bioenergy Corporation in La Carlota, Negros Occidental, and majority of San Carlos Bioenergy, Inc. It also holds 45%-stake in affiliate Hawaiian-Philippine Company. For inquiries, contact Roulee Jane F. Calayag at (02) 810 8901.



“We are optimistic that this partnership will change the landscape of the sugar industry in the Philippines as RHI and DLSU collaborate on research initiatives that would enhance the production and processing of sugarcane into sugar and other by-products,” Mr. Tubio said.

He added that this agreement would also redefine boundaries that will pave the way for endless opportunities in the sugar industry.

“RHI will provide a fund for DLSU to delve into researches that will enhance the benefits from sugar and related products, and hence, support other local sugar stakeholders especially in the face of mounting challenges that the global sugar industry faces,” Mr. Tubio said.

DLSU President, Br. Raymundo Suplido is confident that the collaboration will spur the development of the sugar industry.

“We are glad with this partnership and are excited to collaborate more closely with RHI in coming up with researches in connection with the sugar industry,” Br Suplido said.

He also noted that DLSU, like its sister school USLS, would drive initiatives to widen the scope of sugar through collaborative researches.

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