



**PRESS RELEASE
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RHI income as of Q3 down 28% to PhP329M

The net income of **Roxas Holdings, Inc. (PSEi: ROX)** dropped 28% to PhP329 million as of the third quarter from PhP455 million last year due to low cane supply.

RHI Chairman Pedro E. Roxas said the Group has put in place measures to address the low cane supply situation, particularly in its Central Azucarera de la Carlota plant in Negros Occidental.

“We hope to stabilise the cane supply situation across all our operations in Negros Occidental and Batangas through the programs we have started to roll out,” Mr. Roxas said.

President and CEO Renato C. Valencia said the low cane supply also affected the Group’s EBITDA, which dropped 10% to PhP1.16 billion from previous year’s PhP1.28 billion.

“Most of our subsidiaries performed positively in the third quarter and we are looking at further improving results by the fourth quarter,” Mr. Valencia said.

RHI also announced that its Board of Directors declared cash dividends of PhP0.12 per share for stockholders of record as of September 4, 2015 with payment date on September 25, 2015.

The Group maintains a minimum 35% regular dividend distributed semi-annually.

Last May, RHI acquired majority of San Carlos Bioenergy Corp. in Negros Occidental, in addition to its Roxol Bioenergy Corp. also in the same province — making the Group one of the biggest ethanol players in the Philippines.

RHI is also a leading Philippine sugar refiner and manufacturer with its Central Azucarera Don Pedro, Inc. in Batangas; and Central Azucarera de la Carlota, Inc. and Hawaiian-Philippine Company, Inc. in Negros Occidental.

ROXAS HOLDINGS, INC. (RHI)(PSEi: ROX), a bio-sugar and bio-energy company, is the largest integrated sugar business in the Philippines. It manages 100% of Central Azucarera Don Pedro, Inc. in Nasugbu, Batangas, and Central Azucarera de la Carlota, Inc. and Roxol Bioenergy Corporation in La Carlota, Negros Occidental, and majority of San Carlos Bioenergy, Inc. It also holds 45%-stake in affiliate Hawaiian-Philippine Company. For inquiries, contact Roulee Jane F. Calayag at (02) 810 8901.