

05 December 2014

Philippine Stock Exchange

Disclosures Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (RHI), in its regular meeting held today, approved the following:

- 1) The Consolidated Audited Financial Statements of RHI for the fiscal year ending 30 September 2014;
- 2) The declaration and payment of a cash dividend in the sum of Php0.12 per share to all shareholders of record as of 22 December 2014, which cash dividend shall be paid on 15 January 2015;
- 3) The execution of the Memorandum of Agreement (MOA) with Global Business Power Corporation (GBPC) detailing the duties and responsibilities of RHI and GBPC in the financing, construction, ownership and operation of a forty (40) MW Biomass Power Plant in La Carlota City, Negros Occidental (Project);
- 4) The proposed terms and conditions of the Shareholders' Agreement with GBPC with respect to the Project;
- 5) The conduct of a feasibility study of a biomass power plant at Central Azucarera Don Pedro, Inc., a wholly-owned subsidiary of RHI;
- 6) The amendment of Article III of the Articles of Incorporation of RHI to comply with SEC Memorandum Circular No. 6, Series of 2014; and
- 7) The holding of the Annual Meeting of the shareholders of RHI on 18 February 2015 at 10:00 o'clock in the morning. The record date of the meeting is 26 December 2014 and the venue of the meeting is at the Turf Room, Manila Polo Club, McKinley Road, Forbes Park, Makati City.

Very truly yours,



FLORENCIO M. MAMAUAG, JR.
VP-Legal, Asst. Corp. Sec.,
Compliance Officer & CIO