



SECURITIES AND EXCHANGE COMMISSION

RECEIVED MAR 12 2020 MARKET REGULATION DEPT BY: [Signature] TIME 1:30

March 12, 2020

SECURITIES AND EXCHANGE COMMISSION

To: Director Vicente Graciano P. Felizmenio, Jr. Director, Market & Securities Regulation Department

Re: Notice of Postponement of Annual Shareholders' Meeting

Dear Dir. Felizmenio:

The Board of Directors of Roxas Holdings, Inc. (the "Company") has decided to indefinitely postpone the Company's Annual Shareholders' Meeting (ASM) scheduled on March 18, 2020 in light of the very exigent conditions surrounding the spread of coronavirus (Covid-19), subject to the Commission's approval. As the shareholders' meeting would necessarily convene a fairly significant number of people in a confined place, to continue to hold the same as scheduled would run counter with the current government directives to promote social distancing in a bid to contain the spread of the virus.

The Company will ensure that due notice will be given to the shareholders of the new date of the ASM and submit updated information statements, as maybe necessary, within the timelines provided under the prevailing rules, once the above condition abates.

Thank you for your kind attention.

Very truly yours,

[Signature] HUBERT D. TUBIO President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this MAR 12 2020 day of MAKATI CITY Affiant, who is personally known to me, avowed under penalty of law to the whole truth on the contents of the foregoing document and exhibited his as Competent Evidence of Identity.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by Notarial Seal on the date and place above written.

Doc. No. 139 Page No. 29 Book No. 1 Series of 2020

[Signature] RUBEN T.M. RAMIREZ Notary Public for Makati City Until Decemeber 31, 2021 2086 E. Pasoun St., Makati City

14/F Net One Center, 3rd Avenue corner 26 Street, E-Square, Crescent Park West Bonifacio Global City, Taguig, Metro Manila Trunk Lines: (632) 774-7800 to 05