



13 May 2015

Philippine Stock Exchange

Disclosure Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: MS. JANET A. ENCARNACION
Head-Disclosure Department

Subject: Roxas Holdings, Inc.

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (RHI), in its regular meeting held today, 13 May 2015, approved RHI's Quarterly Report on SEC Form 17Q for the quarter ending 31 March 2015.

Please also be informed that Mr. Carlos R. Elizalde (Mr. Elizalde) has tendered his resignation as a member of the Board of Directors of RHI effective upon the acceptance by the Board of Directors. The Board of Directors, in its regular meeting held today, 13 May 2015, accepted Mr. Elizalde's resignation effective also today, 13 May 2015. Thereafter, the Board of Directors, upon the favorable recommendation of RHI's Nomination, Election, and Governance Committee, elected Mr. Christopher H. Young ("Mr. Young") as a member of the Board of Directors of RHI to replace and to serve the unexpired term of Mr. Elizalde.

Mr. Young is a Director and Chief Financial Advisor of the Philippine Long Distance Telephone Company (PLDT). He is also the Head of the PLDT Finance Group. From 1995 to 1998, Mr. Young was a Finance Director of Metro Pacific Corporation. Prior to that, he was the Group Financial Controller for First Pacific Company Limited from 1988 to 1994. From 1985 to 1987, Mr. Young was the Senior Audit Manager for Price Waterhouse's Hong Kong Office, and was the Audit Manager for its London Office from 1979 to 1984. In 1982, Mr. Young was admitted as a member of the Institute of Chartered Accountants in England and Wales. He went to Waid Academy in Fife, Scotland from 1970 to 1975 and took up his MA (Hons) in Economics at St. Andrews University in Scotland from 1975 to 1979.

Very truly yours,

MELISSA ANN M. BAUTISTA
Department Head, Legal

6/F Cacho-Gonzalez Bldg., 101 Aguirre Street, Legaspi Village
Makati City 1229 Philippines
Trunk Lines: (632) 810 8901 to 06 Fax No.: (632) 817 1875