



10 March 2014

Philippine Stock Exchange
Disclosures Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that the company has appointed Mr. CARLOS C. BENGSON, JR. (Mr. Bengson) as VP – Treasury today, 10 March 2014.

Mr. Bengson, Jr. obtained his degree in Economics and Finance (Lia-Com) at De La Salle University and completed his MBA at Asian Institute of Management (AIM) in 1985.

Mr. Bengson has over 30 years experience in Financial Management; Treasury Operations; Strategic Financial Planning, long/short term Finance and Risk Management.

Mr. Bengson started as an investment/credit analyst in 1978 at Ayala Investment & Development Corporation and thereafter worked as Finance Coordinator in Filsyn Corporation from 1985-1987. He then moved to San Miguel Corporation (SMC) as AVP-Treasury Manager, Manager of Strategic Financial Planning and Capital Budget from 1989-1999. After SMC, he joined a Taiwan based consumer beverages group as Treasury Head of Uni-President (Phils) Corp. He thereafter worked as Chief Finance & Administration Officer of EEI Power Corporation for four (4) years. Additionally, he held management positions in Materials Management (Alaska), Logistics Manager (SMC), and Warehousing Operations Manager at Filsyn.

Very truly yours,

FLORENCIO M. MAMAUAG, JR.
VP Legal/Asst. Corporate Secretary/
Compliance Officer & CIO